

**CITY OF COON RAPIDS, IOWA**  
**MUNICIPAL UTILITY BOARD OF TRUSTEES**

MAY 16, 2019

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., May 16, 2019 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. Trustees present were Mary Schwaller, Doris Bass, and Terry Garnes. Absent: Harry Siegler and Lee Boeke.

Motion by Schwaller, Second by Bass with all voting “Aye” to approve the agenda.

Motion by Bass, Second by Garnes with all voting “Aye” to approve the consent items: 4/18/19 Board Minutes, Abstract of Claims #2019-5 in the amount of \$333,040.<sup>08</sup>, Financials, Quarterly Reports.

The Board entertained oral requests and communications from the audience. Katie Mason updated the Board on the progress of the Downtown Coon Rapids Group / Main Street Iowa designation. Motion by Schwaller, Second by Bass with all voting “Aye” to pledge \$10,000/year for a three-year period toward the Main Street Iowa budget if Coon Rapids receives the designation.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Renewable Energy Purchase Power Agreement - Iowa Energy Storage Action Plan - Renewables/Green New Deal - Natural Gas Prepay Update - Non-Pay Notices/Statistics.

The General Manager discussed the potential Wind Project PPA and how Ahlers Law Firm was developing a resolution and participating member agreement that will need to be executed between each participating member and NIMECA.

Motion by Bass, Second by Schwaller with all voting “Aye” to approve an RLF application by Resurrection Rides at the following terms: \$18,000 @ (Prime Rate @ Closing) A.P.R. for 5 years (with 1.00% going to CRMU for administration), UCC Lien, personal guarantee, a onetime administration fee of \$250 and ACH payment required.

The Board reviewed detailed insurance coverage information as included in the safety group insurance program for the following products: property, commercial output, general liability, umbrella liability, auto, inland marine, workers’ compensation, errors & omissions, crime and comprehensive cyber security.

The General Manager updated the Board on the latest EV developments: HF 767 “Electric Vehicle Excise Tax and Road Use Tax Funding,” IAMU Deed Grant to develop “EV Charging Toolkit,” Ford’s \$500MM Investment in Rivian and ChargePoint Charging Station Program.

The General Manager presented the results of the 4<sup>th</sup> Annual Rural Video & Broadband Research Study as presented by Tim Owens of Cronin Communications and updated the Board on the installation of equipment for Channel 4 – Weather Channel.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

**SEAL**

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Chairman, Board of Trustees

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Secretary, Board of Trustees